

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**7/31/2023**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 9905	\$5,030.45		\$5,030.45
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,771.78		\$15,771.78
1067.1 - ALLIANCE LEGENDS RESERVE MM-9481		\$3,890.20	\$3,890.20
1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422		\$34,277.64	\$34,277.64
1067.4 - ALLIANCE LEGENDS RES CDARS-7578(9/28/23)1.74% \$18k		\$18,264.49	\$18,264.49
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,383.59	\$20,383.59
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,252.28	\$20,252.28
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,060.58	\$25,060.58
Total CASH	<u>\$20,802.23</u>	<u>\$122,128.78</u>	<u>\$142,931.01</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$3.48		\$3.48
Total ACCOUNTS RECEIVABLE	<u>\$357.48</u>		<u>\$357.48</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$651.03		\$651.03
1660 - PREPAID WALL/CONCRETE DEPOSITS		\$2,319.32	\$2,319.32
Total OTHER ASSETS	<u>\$651.03</u>	<u>\$2,319.32</u>	<u>\$2,970.35</u>
<b>Assets Total</b>	<u>\$21,810.74</u>	<u>\$124,448.10</u>	<u>\$146,258.84</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**7/31/2023**

	The Legends Operating	The Legends Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$255.52		\$255.52
2250 - ACCRUED EXPENSES	\$1,250.00		\$1,250.00
Total LIABILITIES	<u>\$7,355.52</u>	<u>\$0.00</u>	<u>\$7,355.52</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
<b>Net Income</b>	<u>(\$669.76)</u>	<u>\$1,968.72</u>	<u>\$1,298.96</u>
<b>Liabilities and Equity Total</b>	<u>\$21,810.74</u>	<u>\$124,448.10</u>	<u>\$146,258.84</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**7/1/2023 - 7/31/2023**

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$33,984.00	\$31,152.00
4310 - ASSESSMENT INTEREST	\$3.48	\$0.00	\$3.48	100.00%	\$3.48	\$0.00	\$3.48	100.00%	\$0.00	(\$3.48)
4600 - INTEREST INCOME	\$2.05	\$0.00	\$2.05	100.00%	\$2.05	\$0.00	\$2.05	100.00%	\$0.00	(\$2.05)
<b>Total INCOME</b>	<b>\$2,837.53</b>	<b>\$2,832.00</b>	<b>\$5.53</b>	<b>0.20%</b>	<b>\$2,837.53</b>	<b>\$2,832.00</b>	<b>\$5.53</b>	<b>0.20%</b>	<b>\$33,984.00</b>	<b>\$31,146.47</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$5,250.00)</b>
<b>Total Income</b>	<b>\$1,087.53</b>	<b>\$1,082.00</b>	<b>\$5.53</b>	<b>0.51%</b>	<b>\$1,087.53</b>	<b>\$1,082.00</b>	<b>\$5.53</b>	<b>0.51%</b>	<b>\$26,984.00</b>	<b>\$25,896.47</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.77	\$9.66	12.92%	\$65.11	\$74.77	\$9.66	12.92%	\$897.15	\$832.04
8600 - RESERVE STUDY	\$0.00	\$262.00	\$262.00	100.00%	\$0.00	\$262.00	\$262.00	100.00%	\$262.00	\$262.00
<b>Total ADMINISTRATIVE</b>	<b>\$65.11</b>	<b>\$336.77</b>	<b>\$271.66</b>	<b>80.67%</b>	<b>\$65.11</b>	<b>\$336.77</b>	<b>\$271.66</b>	<b>80.67%</b>	<b>\$1,159.15</b>	<b>\$1,094.04</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,254.33	\$4.33	0.35%	\$1,250.00	\$1,254.33	\$4.33	0.35%	\$15,052.00	\$13,802.00
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,000.00	\$1,000.00
<b>Total LANDSCAPE</b>	<b>\$1,250.00</b>	<b>\$1,254.33</b>	<b>\$4.33</b>	<b>0.35%</b>	<b>\$1,250.00</b>	<b>\$1,254.33</b>	<b>\$4.33</b>	<b>0.35%</b>	<b>\$16,977.00</b>	<b>\$15,727.00</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**7/1/2023 - 7/31/2023**

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$120.00	\$120.00	100.00%	\$0.00	\$120.00	\$120.00	100.00%	\$1,440.00	\$1,440.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$650.00	\$650.00	100.00%	\$0.00	\$650.00	\$650.00	100.00%	\$1,300.00	\$1,300.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$1,020.00</b>	<b>\$1,020.00</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$1,020.00</b>	<b>\$1,020.00</b>	<b>(100.00%)</b>	<b>\$3,240.00</b>	<b>\$3,240.00</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$158.96	\$160.00	\$1.04	0.65%	\$158.96	\$160.00	\$1.04	0.65%	\$1,479.85	\$1,320.89
7500 - TELEPHONE	\$96.56	\$95.00	(\$1.56)	(1.64%)	\$96.56	\$95.00	(\$1.56)	(1.64%)	\$1,140.00	\$1,043.44
7900 - WATER/SEWER	\$186.66	\$400.00	\$213.34	53.34%	\$186.66	\$400.00	\$213.34	53.34%	\$2,395.00	\$2,208.34
<b><u>Total UTILITIES</u></b>	<b>\$442.18</b>	<b>\$655.00</b>	<b>\$212.82</b>	<b>32.49%</b>	<b>\$442.18</b>	<b>\$655.00</b>	<b>\$212.82</b>	<b>32.49%</b>	<b>\$5,014.85</b>	<b>\$4,572.67</b>
<b>Total Expense</b>	<b>\$1,757.29</b>	<b>\$3,266.10</b>	<b>\$1,508.81</b>	<b>46.20%</b>	<b>\$1,757.29</b>	<b>\$3,266.10</b>	<b>\$1,508.81</b>	<b>46.20%</b>	<b>\$26,984.00</b>	<b>\$25,226.71</b>
<b>The Legends Operating Net Income</b>	<b>(\$669.76)</b>	<b>(\$2,184.10)</b>	<b>\$1,514.34</b>	<b>(69.33%)</b>	<b>(\$669.76)</b>	<b>(\$2,184.10)</b>	<b>\$1,514.34</b>	<b>(69.33%)</b>	<b>\$0.00</b>	<b>\$669.76</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**7/1/2023 - 7/31/2023**

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$0.00	\$218.72	100.00%	\$218.72	\$0.00	\$218.72	100.00%	\$0.00	(\$218.72)
<b><u>Total INCOME</u></b>	<b>\$218.72</b>	<b>\$0.00</b>	<b>\$218.72</b>	<b>100.00%</b>	<b>\$218.72</b>	<b>\$0.00</b>	<b>\$218.72</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$218.72)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$5,250.00</b>
<b>Total Reserve Income</b>	<b>\$1,968.72</b>	<b>\$1,750.00</b>	<b>\$218.72</b>	<b>12.50%</b>	<b>\$1,968.72</b>	<b>\$1,750.00</b>	<b>\$218.72</b>	<b>12.50%</b>	<b>\$7,000.00</b>	<b>\$5,031.28</b>
<b>Reserve Net Income</b>	<b>\$1,968.72</b>	<b>\$1,750.00</b>	<b>\$218.72</b>	<b>12.50%</b>	<b>\$1,968.72</b>	<b>\$1,750.00</b>	<b>\$218.72</b>	<b>12.50%</b>	<b>\$7,000.00</b>	<b>\$5,031.28</b>
<b>The Legends Reserve Net Income</b>	<b>\$1,968.72</b>	<b>\$1,750.00</b>	<b>\$218.72</b>	<b>12.50%</b>	<b>\$1,968.72</b>	<b>\$1,750.00</b>	<b>\$218.72</b>	<b>12.50%</b>	<b>\$7,000.00</b>	<b>\$5,031.28</b>